



***MIDMAR
ENERGY***

**MIDMAR CONFIRMS SIGNATURE IN BAGHDAD OF
IRAQI JOINT VENTURE AGREEMENT**

26th FEBRUARY 2009

Midmar Energy Limited (“Midmar”), the exploration and production company, confirms that it has just been notified that the joint venture agreement between Midmar’s associate company, Mesopotamia Petroleum Company (“MPC”) and the state-owned Iraqi Drilling Company (“IDC”) has been signed today in Baghdad. The joint venture agreement was signed today by MPC, IDC and the Iraqi Ministry of Oil. Midmar is a founding partner and 31.70% shareholder in MPC.

Further information will be released in a detailed press release from the Company later today or early tomorrow.

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Further information on Midmar Energy, including previous and upcoming releases, can be found on the website at <http://www.midmar.co.uk>